Madison-Plains Local School District

Monthly
Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through October

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE	TOTAL EXPENDITURES ARE	THE CASH BALANCE IS
$937,464	**$734,376**	**$2,294,757**
HIGHER THAN THE PREVIOUS YEAR	HIGHER THAN THE PREVIOUS YEAR	HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING	EXPENDITURE TREND IS	NET POTENTIAL TREND IS
$1,444,437	**$1,261,278**	**$183,159**
FAVORABLE COMPARED TO FORECAST	UNFAVORABLE COMPARED TO FORECAST	FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON

Legend: ▣ Prior Year ■ Actual/Estimated Cash Balance
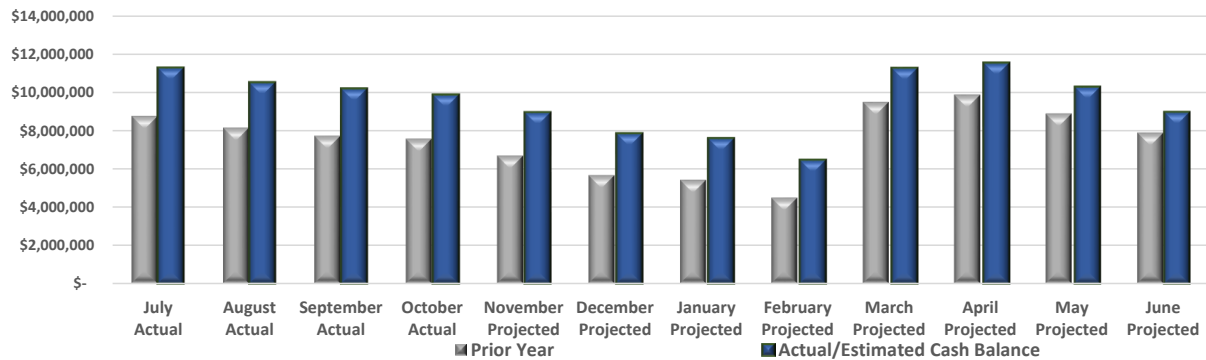
JUNE 30 ACTUAL CASH BALANCE WAS	JUNE 30 CASH BALANCE IS ESTIMATED TO BE
$7,890,474	$8,955,050
AT THE END OF THE PREVIOUS FISCAL YEAR	AT THE END OF THE CURRENT FISCAL YEAR

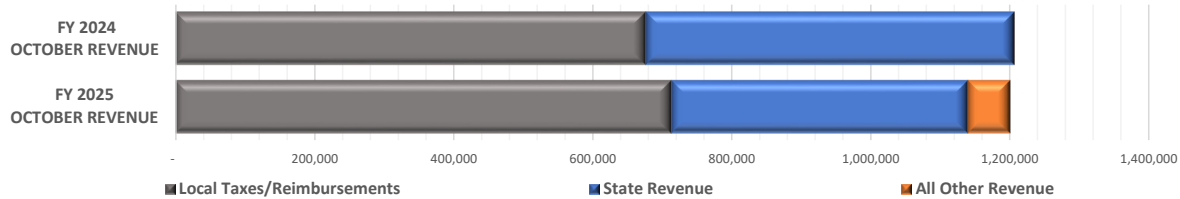# FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - OCTOBER

1. OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For October	Prior Year Revenue Collections		Actual Compared to Last Year
Local Taxes/Reimbursements	712,924	675,868	🟢	37,056
State Revenue	426,297	530,791	🔴	(104,494)
All Other Revenue	61,898	83	🟢	61,816
Total Revenue	1,201,119	1,206,742	🔴	(5,623)

Actual revenue for the month was down

$5,623

compared to last year.

FY 2024 OCTOBER REVENUE / FY 2025 OCTOBER REVENUE
■ Local Taxes/Reimbursements ■ State Revenue ■ All Other Revenue

Actual revenue for the month was down $5,623 compared to last year. Categories with the largest variance included: higher unrestricted state aid of $87,240, and higher investment earnings of $33,220. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.
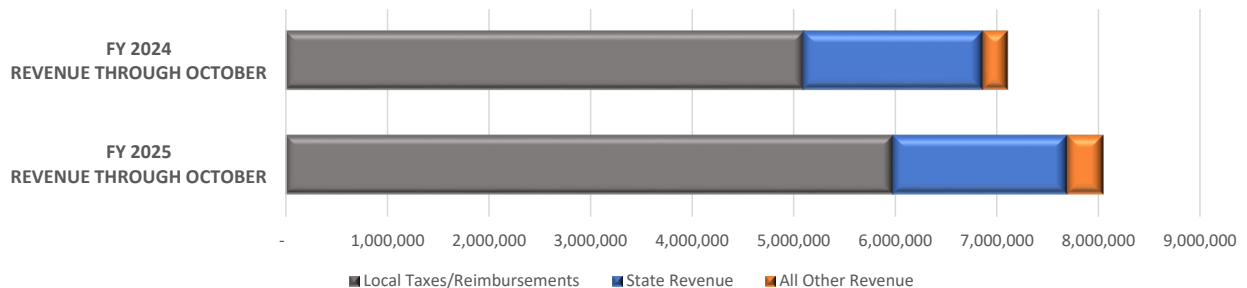
2. ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October		Current Year Compared to Last Year
Local Taxes/Reimbursements	5,974,478	5,095,268	🟢	879,210
State Revenue	1,719,967	1,770,100	🔴	(50,133)
All Other Revenue	357,888	249,501	🟢	108,387
Total Revenue	8,052,333	7,114,869	🟢	937,464

TOTAL REVENUES ARE

$937,464

HIGHER THAN THE PREVIOUS YEAR

FY 2024 REVENUE THROUGH OCTOBER / FY 2025 REVENUE THROUGH OCTOBER
■ Local Taxes/Reimbursements ■ State Revenue ■ All Other Revenue

Revenue through October totaled $8,052,333, which is $937,464 or 13.2% higher than the amount collected last year. Through October, the largest categorical variances when compared to last year, are: public utility per. prop. tax higher by $793,060, and real estate taxes lower by -$142,104.
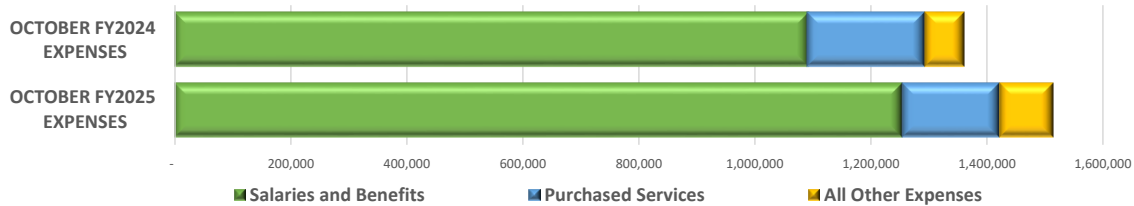
FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

1. OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For October	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	1,253,499	1,089,559	🔴	163,940
Purchased Services	168,299	203,950	🟢	(35,651)
All Other Expenses	92,883	68,929	🔴	23,954
Total Expenditures	1,514,681	1,362,438	🔴	152,243

Actual expenses for the month were up

$152,243

compared to last year.

Chart: OCTOBER FY2024 EXPENSES, OCTOBER FY2025 EXPENSES — Salaries and Benefits, Purchased Services, All Other Expenses (axis from - to 1,600,000)

Actual expenses for the month were up $152,243 compared to last year. Categories with the largest variance included: higher certified regular salaries of $103,763, and higher professional and technical services of $69,894. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.
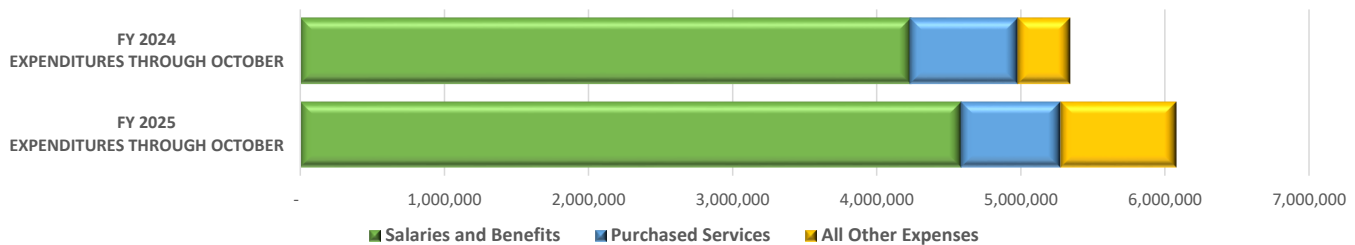
2. ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - October	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	4,585,753	4,232,669	🔴	353,085
Purchased Services	691,267	749,304	🟢	(58,037)
All Other Expenses	801,823	362,494	🔴	439,329
Total Expenditures	6,078,843	5,344,467	🔴	734,376

TOTAL EXPENDITURES ARE

$734,376

HIGHER THAN THE PREVIOUS YEAR

Chart: FY 2024 EXPENDITURES THROUGH OCTOBER, FY 2025 EXPENDITURES THROUGH OCTOBER — Salaries and Benefits, Purchased Services, All Other Expenses (axis from - to 7,000,000)

Fiscal year-to-date General Fund expenses totaled $6,078,843 through October, which is $734,376 or 13.7% higher than the amount expended last year. Through October, the largest categorical variances when compared to last year, are: textbooks higher by $284,420 , and certified regular salaries higher by $157,367 .

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$1,444,437

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount		Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	12,684,390	13,832,684	●	1,148,294
State Revenue	5,076,588	5,133,118	●	56,530
All Other Revenue	901,799	1,141,412	●	239,613
Total Revenue	18,662,777	20,107,214	●	1,444,437

The top two categories (real estate taxes and investment earnings), represents 87.1% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $1,444,437 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 7.74% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount		Expected Over/(Under) Forecast	
Real Estate Taxes	●	975,755	1
Investment Earnings	●	281,787	2
Public Utility Per. Prop. Tax	●	110,940	3
Unrestricted State Aid	●	75,388	4
All Other Revenue Categories	●	566	5
Total Revenue	●	1,444,437	

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$1,261,278

UNFAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount		Forecasted amount compared to Actual/Estimated
Salaries and Benefits	14,247,124	14,091,858	●	(155,266)
Purchased Services	2,473,311	2,497,253	●	23,941
All Other Expenses	1,060,924	2,453,527	●	1,392,602
Total Expenditures	17,781,360	19,042,638	●	1,261,278

The top category (equipment) represents 86.3% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $1,261,278 (current expense estimates vs. amounts projected in the five year forecast) is equal to 7.1% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount		Expected Over/(Under) Forecast
Equipment	●	1,088,899
Textbooks	●	240,080
Retirement	●	(131,272)
Certified Regular Salaries	●	(118,082)
All Other Expense Categories	●	181,652
Total Expenses	●	1,261,278